



SIREPA

SOUTHEAST IOWA REGIONAL
ECONOMIC & PORT AUTHORITY

Minutes of the SIREPA Board of Directors
Thursday, October 24, 2019
Lee County Economic Development Group Offices
2700 Kindustry Park Rd, Keokuk, IA 52632

I. **Call to Order at 2:33 p.m. by Mike Hickey**

Roll Call:

Members Present: Director Michael Dunn (*Treasurer*); Director Mike Hickey (*Vice Chair*); Director Jack Smith; Director Bob Dodds; Gary Folluo (*Ex-Officio*); and Rick Larkin (*Ex-Officio*)

Members Absent: Director Denise Boyer (*Chair*); and Matt Larson, State Treasurer's Office (*Ex-Officio*)

SEIRPC Staff Present: Mike Norris; and Zach James

Guest(s) Present: Nancy Snaadt (Alliant Energy); Dennis Fraise (Lee County Economic Development Group); and Charles Bell (MAPC)

II. **Consider Approval of Agenda:**

Smith made a motion to approve the October 24, 2019 meeting agenda, second by Dunn. All ayes, motion carried.

III. **Consider Approval of Meeting Minutes:**

Dunn made a motion to approve the October 16, 2019 Meeting Minutes, second by Smith. All ayes, motion carried.

IV. **Consider Approval of Financials:**

Norris reviewed the current financials and stated SIREPA is up-to-date on accounts receivables from members. He also noted that Southeast Iowa Regional Planning Commission (SEIRPC) is putting together an invoice for administration and completion of the strategic plan. No action taken.

V. **Old Business: Lee County Joint Education Center (Board Action/Board Discussion):**

Smith made a motion to go into Closed Session at 2:40 p.m. for the purpose of: To discuss the purchase of particular real estate only where premature disclosure could be reasonably expected to increase the price the governmental body would have to pay for

that property as per State Code, Chapter 21.5.1(j), second by Dunn. A roll call vote was taken. All ayes, motion carried.

VI. To go back into Regular Meeting (Board Action):

Smith made a motion to go back into regular meeting at 3:21 p.m., second by Dodds. A roll call vote was taken. All ayes, motion carried.

Dunn made a motion directing SIREPA and its representatives to work in cooperation with Lee County Economic Development Group (LCEDG) to negotiate an option to purchase property to be used as a Joint Education Center, second by Smith. All ayes, motion carried.

Dunn made a motion to direct staff to cultivate a participation loan in order to fund the purchase of property for a Joint Education Center, second by Dodds. All ayes, motion carried.

VII. Matters from the Floor:

None.

VIII. Consider Adjournment:

Smith made a motion to adjourn at 3:30 p.m., second by Dodds. All ayes, motion carried.